

\$350,000 - 2000 Dr Martin Luther King Jr Street S, ST PETERSBURG

MLS® #TB8418335

\$350,000

6 Bedroom, 3.00 Bathroom, 2,260 sqft
Residential Income on 0.11 Acres

HOMEVILLE 2 ADD, ST PETERSBURG, FL

Incredible investment opportunity! Being offered for TWO MORE WEEKS ONLY or the sellers will move forward with the project themselves. Value-add triplex located in an Opportunity Zone and a HUB zone with CRT-1 zoning and NTM-1 overlay meaning tons of use options and increased density along with amazing tax efficiencies. All three units are 2BR/1BA units. Additionally, the property is BLOCK construction, NON-flood zone, and comes with a 2 car garage. The remodel is already in progress with STAMPED plans! Remodel cost of \$244,700 with a general contractor ready to start right away. Current affordable rent for 2BR units in 33705 is \$2,343/month, meaning this property could generate around \$85,000 in income per year and almost half of the remodel cost would be covered through the grant program. Call today and seize one of the most lucrative multifamily opportunities!



Built in 1959

Essential Information

MLS® #	TB8418335
Price	\$350,000
Sold Price	\$312,500
Date Sold	October 14th, 2025
Bedrooms	6

Bathrooms	3.00
Square Footage	2,260
Acres	0.11
Year Built	1959
Type	Residential Income
Sub-Type	Triplex
Status	Sold

Community Information

Address	2000 Dr Martin Luther King Jr Street S
Area	St Pete
Subdivision	HOMEVILLE 2 ADD
City	ST PETERSBURG
County	Pinellas
State	FL
Zip Code	33705

Amenities

# of Garages	2
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Interior

Interior Features	Ninguno
Heating	None
Cooling	None

Exterior

Exterior Features	Lighting, Storage
Roof	Shingle
Foundation	Slab

Additional Information

Date Listed	August 16th, 2025
Days on Market	47

Listing Details

Listing Office	COMPASS FLORIDA LLC
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